Academic Affairs Lapse Policy, FY 2012

14 salary subaccounts
- Continue to sweep A&P and classified temporary lapses throughout the year
- Sweep all subaccounts at EOY

14 unallocated subaccounts
- Sweep at EOY

14 and 19 Ph.D. accounts
- Allow colleges to retain EOY balances
  - 14 funds must be transferred to 19-7 accounts for year-end closing

14 and 19 GIT Accounts
- Continue to allow GIT to roll forward
  - 14 funds must be transferred to 19-7 accounts for year-end closing

19-7 operating budget lapsing options
- Allow all VPAA units to retain EOY balances
  - Roll forward amount will be capped at 30% of the original budget

The Budget Office will run a report in October on the balance forward amounts. The Provost’s Office will review and provide the Deans/VPs with the data. The Provost’s Office will sweep amounts that exceed the 30% cap attributed 19-7 operating budgets.

Summary of FY 11 Lapsing Practices

14 E&G Salary Accounts
- Provost Office sweeps A&P and classified temporary lapses throughout the year
- Remaining salaries, student wages and reserves lapsed at EOY

14 Ph.D. E&G Accounts
- Balances lapse at EOY

19-7 Ph.D. Designated Tuition Accounts
- Balances lapse at EOY

14 Unallocated (reserves) E&G Accounts
- Balances lapse at EOY

19-7 Designated Tuition Accounts (operating accounts)
- Balances lapse at EOY